Luminance
Legal-Grade™ AI

How Luminance Use their Own 'Legal-Grade' AI to Maximise Productivity

Built on a proprietary Large Language Model (LLM), Luminance brings Legal-Grade™ AI to every touchpoint a business has with its documents, from contract generation to negotiation and post-execution analysis. Developed by world-leading AI experts, validated by leading lawyers, and in use by over 700 customers in 70 countries, Luminance's end-to-end platform brings next-generation AI to wherever computer meets contract.

KEY RESULTS:

↓$ Over 90% Cost-Savings
On external counsel

↺ 30x Quicker Reporting
With instant access to key information

<1 Hour < 1-Hour Response Time
To legal queries

As a pioneer in the legal AI sector, efficient and effective legal operations are at the core of Luminance's company ethos. Luminance exemplifies this on a daily basis through the use of their own innovative technology to ensure efficient working practices, both within the legal team and across the wider business.

Automating the Routine

Efficiency is key for Luminance's lean legal team. As a rapidly growing global organisation, the volume of contracts in need of review is ever-growing; from sales and marketing agreements to lease and recruitment contracts, the team typically deals with over 50 contracts a day. Thanks to Luminance, over 90% of this work is kept in-house, despite the high volume.

> "Previously when I was stuck on a task, I would have to stop and come back to it later. Now with Ask Lumi on hand I can explain exactly what I need, and it will deliver this immediately."
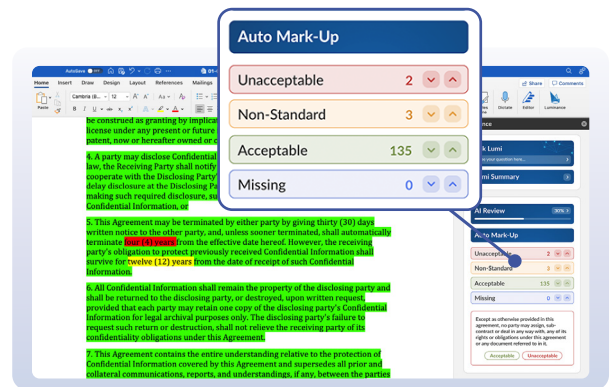>
> **Kat Lyashch,**
> Associate Counsel

Luminance's Traffic Light Analysis will take a first pass review of any incoming contract

Key Insights at the Team's Fingertips

Luminance's AI-Powered Contract Repository helps the legal team with a huge range of tasks, including managing renewals, avoiding legal risk, creating reports and enhancing business-wide understanding of commercial opportunities. For example, the information and alerts from Luminance's AI insights screen ensures the business is maximising all revenue opportunities. Or, when collating customer information for reporting purposes, the team can use the repository's advanced search functionality and filter tools to extract key data. When the team recently did this for an upgrade opportunity report, they estimated it would have taken at least five hours to extract the relevant information if completed manually, but with Luminance it took just ten minutes.

Company-Wide Legal Literacy & Efficiency

And it's not just the legal team who benefit from Luminance's 'Legal-Grade™ AI. Teams across the business generate their own contracts from pre-approved templates, meaning Legal no longer has to spend time creating routine, low-value contracts such as NDAs, freeing them up for tasks that require their expertise. Empowering non-legal teams reduces bottlenecks and improves business-wide efficiency. For example, the Sales team can accelerate time to signature, Finance can monitor financial obligations and Marketing can instantly check client confidentiality. Luminance also uses the Legal Helpdesk function to facilitate collaboration with Legal; non-legal users can directly contact Luminance's legal team for any legal enquiries or requests through a ticketed system. This streamlined communication has brought the average response time to company-wide legal queries down to under an hour. What's more, tracking on the system helps the legal team to categorise and quantify the work they do and demonstrate the value they bring to the business.
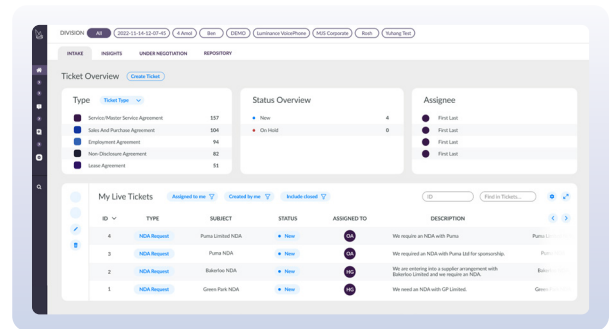
Luminance's Legal Helpdesk offers a centralised platform through which legal departments can address all queries from across their organisation
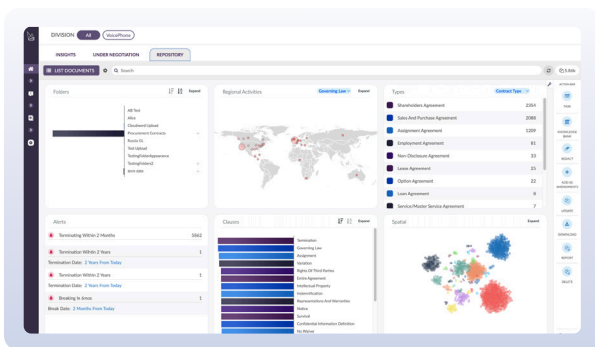
*Understand the entire dataset at a glance
with Luminance's AI-powered data visualisation*

> **"Luminance's legal team sits right at the intersection of law and technology. We get to test out the very latest product updates and benefit from this cutting-edge AI which is truly transforming the legal profession. It really shows that those not using this technology are at risk of falling behind."**
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> **Harry Borovick,**
> General Counsel